

October 21, 2024



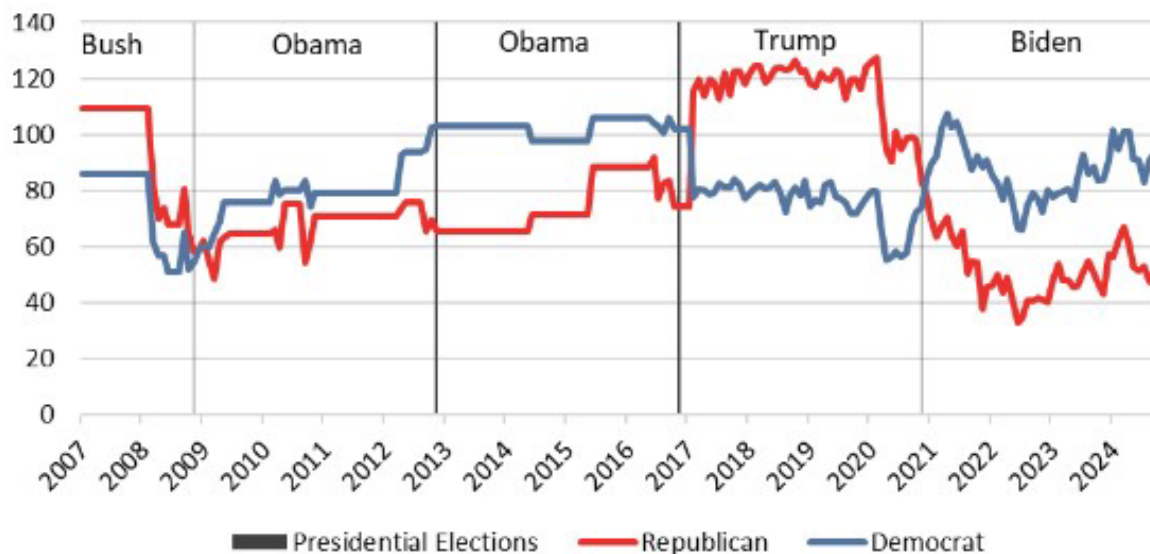
Weekly Market Commentary

Three Things Worth Remembering

By Michael Crook, Chief Investment Officer

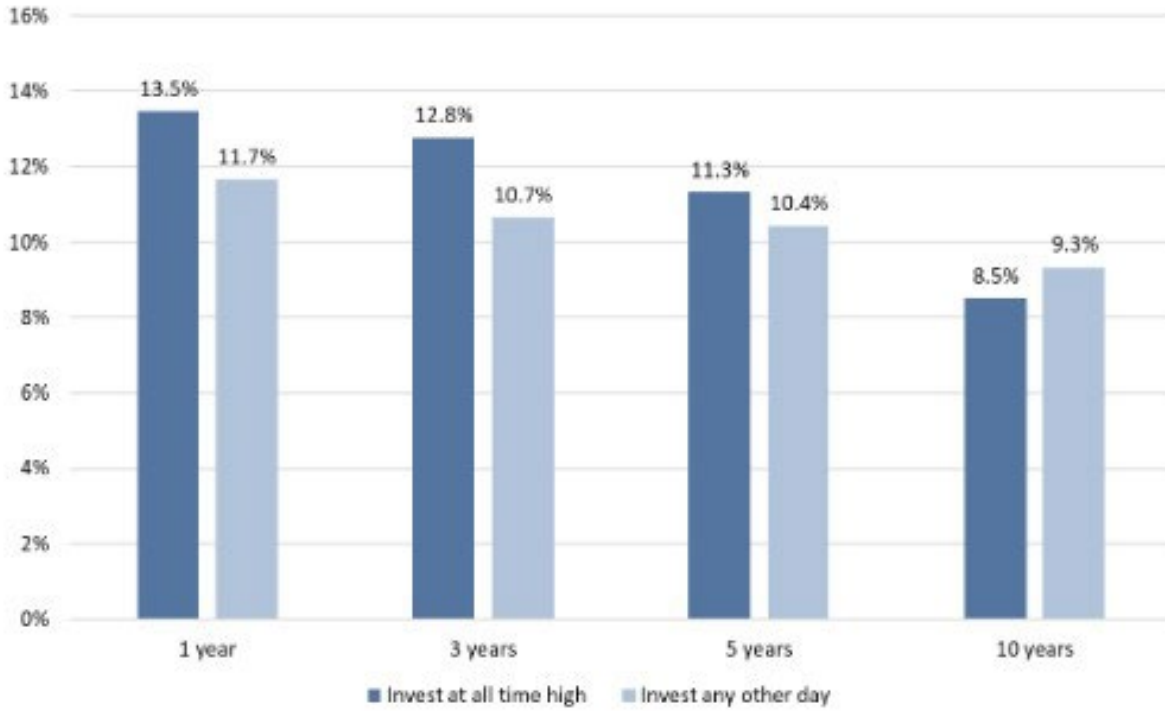
1. Many of us let politics color our perception of the economy.
2. All-time highs are usually good times to invest.
3. Equity market corrections happen nearly every year, regardless of the president.

Fig.1: Consumer Sentiment by Party Affiliation



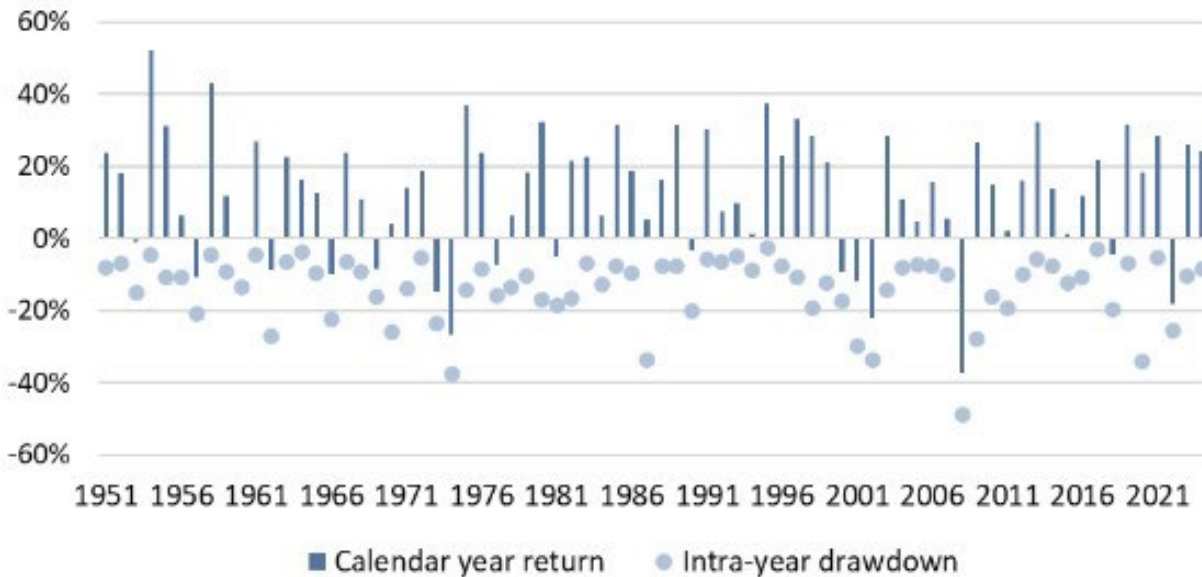
Source: Bloomberg, Mill Creek.

Fig. 2: MSCI All Country World Performance, September 1989 – October 13, 2024



Source: Bloomberg, Mill Creek.

Fig. 3: S&P 500 Calendar Year Drawdowns and Performance



Source: Bloomberg, Mill Creek.

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